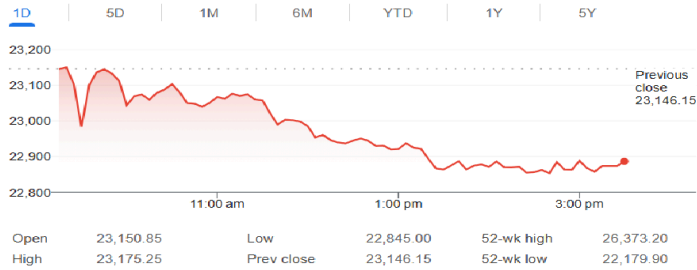


Index Chart

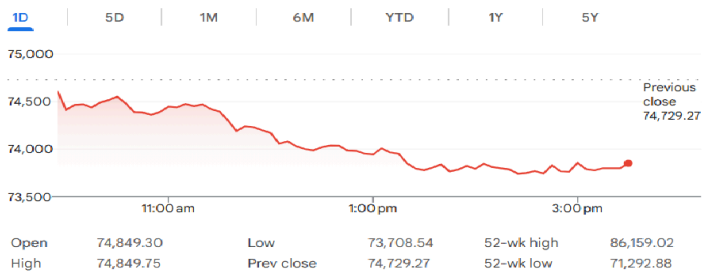
NIFTY 50

22,888.95 ↓ 1.11% -257.20



BSE SENSEX

73,852.90 ↓ 1.17% -876.38



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22888.95	23146.15	-1.11%
S&P BSE SENSEX	73852.90	74729.27	-1.17%
NIFTY MID100	58487.95	59129.75	-1.09%
NIFTY SML100	18935.75	19129.80	-1.01%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with major cuts, snapping a four-session winning streak as elevated crude oil prices and selling pressure in heavyweight banking stocks weighed on investor sentiment. The Nifty settled below the 22,900 level amid concerns over the quarterly earnings performance of a private sector lender that reported its Q2 FY27 results over the weekend.
- The S&P BSE Sensex tanked 876.37 points or 1.17% to 73,852.90. The Nifty 50 index lost 257.20 points or 1.11% to 22,888.95. In the past four trading sessions, the Sensex and Nifty rallied 2.68% and 2.31%, respectively.
- The BSE 150 MidCap Index declined 1.04% and the BSE 250 SmallCap Index fell 1.29%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.46%), the Nifty Oil & Gas index (down 0.12%) and the Nifty Media index (down 0.26%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (down 1.85%), the Nifty FMCG index (down 1.44%) and the Nifty IT index (down 1.28%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **2660** contracts at the end of the day.
- Long** position build up for the **October** series has been witnessed in **LT**, **FEDERALBNK**.
- Short** position build up for the **October** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- Unwinding** position for the **October** series has been witnessed in **SBIN**, **ENRIN**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55488.10	55844.00	-0.64%
NIFTY AUTO	25591.25	25768.50	-0.69%
NIFTY FMCG	43975.50	44616.15	-1.44%
NIFTY IT	31516.30	31924.10	-1.28%
NIFTY METAL	12066.40	12133.20	-0.55%
NIFTY PHARMA	25615.00	25781.65	-0.65%
NIFTY REALTY	816.05	825.95	-1.20%
BSE CG	72798.71	73532.23	-1.00%
BSE CD	56959.48	57505.19	-0.95%
BSE Oil & GAS	24660.26	24668.67	-0.03%
BSE POWER	6984.53	7060.01	-1.07%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64916.70	65324.29	-0.62%
HANG SENG	CLOSED	24186.83	-
STRAITS TIMES	5412.00	5415.53	-0.07%
SHANGHAI	3730.92	3716.28	0.39%
KOSPI	5768.01	5668.05	1.76%
JAKARTA	4996.61	5185.10	-3.64%
TAIWAN	46822.08	47111.26	-0.61%
KLSE COMPOSITE	1595.75	1607.76	-0.75%
ALL ORDINARIES	8975.70	8940.40	0.39%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	96325.64	122601.09
NSE F&O	183560.90	167353.31

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1148.64

(Source: [NSE](#))

Corporate News

- **ICICI Bank** reported a 20.1% year-on-year rise in standalone net profit to Rs 14,843 crore for the second quarter of FY27. NII increased 17.7% year-on-year to Rs 25,339 crore from Rs 21,529 crore, surpassing the poll estimate of Rs 24,811 crore by 2.1%.
- **HDFC Bank** reported a 4.7% year-on-year increase in standalone net profit to Rs 19,510 crore for the second quarter of FY27. NII rose 9.7% to Rs 34,619.2 crore.
- **Axis Bank** reported a 37.6% year-on-year increase in net profit to Rs 7,003.3 crore for the second quarter of FY27. NII rose 11.8% to Rs 15,371.4 crore.
- **IDBI Bank** reported a 39.2% year-on-year decline in net profit to Rs 2,206 crore for the second quarter of FY27, compared with Rs 3,627 crore in the corresponding period last year. NII jumped nearly 29%.
- **UltraTech Cement** reported a 21.3% year-on-year increase in consolidated net profit to Rs 1,493.8 crore for the second quarter of FY27. Revenue rose 18.8% to Rs 23,295.1 crore during the July-September quarter, compared with approximately Rs 19,608.7 crore in the corresponding period last year.
- **YES Bank** reported a standalone net profit of Rs 1,080 crore in Q2 September 2026, up 65% year-on-year from Rs 654 crore and 0.8% quarter-on-quarter from Rs 1,071 crore. NII increased 22.7% YoY and 1.3% QoQ to Rs 2,822 crore in Q2 FY27.
- **Union Bank of India** posted standalone net profit jumped 30.32% to Rs 5,537.20 crore on 5.2% increase in total income to Rs 32,809.29 crore in Q2 FY27 compared with Q2 FY26. NII increased 20.09% year-on-year to Rs 10,583 crore.
- **HFCL** consolidated net profit rose 434.79% to Rs 362.91 crore in the quarter ended September 2026 as against Rs 67.86 crore during the previous quarter ended September 2025. Sales rose 143.62% to Rs 2541.79 crore in the quarter ended September 2026 as against Rs 1043.34 crore during the previous quarter ended September 2025.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	1241.30	1216.30	2.06%
ONGC	225.00	222.00	1.35%
SBIN	973.70	962.60	1.15%
LT	3661.90	3627.10	0.96%
EICHERMOT	7349.00	7284.50	0.89%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	1236.00	1290.00	-4.19%
TMPV	278.00	286.85	-3.09%
INFY	1130.70	1161.20	-2.63%
BAJFINANCE	957.35	982.10	-2.52%
APOLLOHOSP	7700.00	7890.00	-2.41%

(Source: [Moneycontrol](#))

- LTM** reported a 4.66% decline in consolidated net profit to Rs 1,397.9 crore in Q2 FY27 compared with Rs 1,466.3 crore in Q1 FY27. On a year-on-year (YoY) basis, net profit fell 1.51% from Rs 1,401.1 crore in Q2 FY26. Revenue increased 1.72% QoQ to Rs 11,807.6 crore in Q2 FY27. On a YoY basis, revenue rose 13.60% from the year-ago period.
- DLF Ltd** reported around 11% year-on-year increase in consolidated net profit to Rs 1,301 crore for the September quarter of FY27. However, the company's consolidated income for the first half of FY27 declined around 25% to Rs 3,902.86 crore from Rs 5,242.68 crore in H1FY26.
- Tata Motors'** Jaguar Land Rover India has relocated to a larger facility in Delhi and opened a new outlet in Gurugram. The company views the National Capital Region as a key growth market for luxury vehicles. This expansion increases JLR's retail network to 33 outlets across 26 cities in India. Recent sales figures indicate a year-on-year growth of 11% in the June quarter.
- JioHotstar** has partnered with Nepal's DGO to expand its streaming services in the country, adding Indian films, originals, television shows, reality franchises and children's content to the local platform. The launch extends JioHotstar's international presence across the UK, Canada, Singapore and the Middle East and North Africa (MENA) region.
- Bajaj Finserv** has incorporated a wholly owned subsidiary in the name and style of Bajaj Reinsurance on 17 October 2026, to carry on the business of reinsurance, subject to necessary regulatory approvals.
- Tata Consultancy Services** has announced an expansion of its long standing partnership with Indian Bank, to deploy TCS BaNCS for Treasury at its Colombo branch in Sri Lanka, making the entry of TCS BaNCS for Treasury in the country.
- Reliance Industries** expressed its openness to competition within India's satellite communications market. The company welcomed Starlink's entry while emphasizing the need for compliance with Indian regulations. Reliance stated that its satellite services are awaiting necessary government approvals for operations. Elon Musk claimed that oligarchs are blocking Starlink's entry into India, which Reliance addressed in its statement. Other satellite operators also continue to seek Indian government clearances to start their services.
- Larsen & Toubro** announced that it had commenced initial activities for the New Tashkent International Airport project in Uzbekistan.
- Bharti Airtel** is the first telecom company to introduce voice-and-SMS-only prepaid plans without mobile data. These new offerings align with the Telecom Regulatory Authority of India's recent regulations aimed at reducing tariffs. The plans, priced at Rs 185, Rs 203, and Rs 206, provide unlimited calls and SMS with varying validity.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's GDP advanced 1.2% qoq in Q3 2026, up from 0.9% in Q2. The economy grew 4.5% yoy in Q3 2026, accelerating from Q2's three-year low of 4.3%.
- China's retail sales rose 1.1% year-on-year in September 2026, picking up from a 0.4% increase in August. On a monthly basis, retail trade increased 0.4%, following a 0.2% decline in August.
- China's industrial production expanded 5.5% year-on-year in September 2026, accelerating from a 5.2% rise in August. Month-on-month, industrial output increased 0.61%.
- China's fixed-asset investment fell by 7.2% year-on-year in the January-September 2026 period. Monthly, fixed-asset investment edged up by 0.07% in September, after a 0.55% fall in August.
- China's unemployment rate edged down to 5.2% in September 2026, compared to August's five-month high of 5.3%.
- China's house prices fell 2.8% year-on-year in September 2026, easing from a 3.0% decline in the previous month. On a monthly basis, new home prices edged down 0.1%, extending recent declines.
- U.S. industrial production in the US rose 0.7% month-over-month in September, the most in five months. Manufacturing output rose by 0.3% month-over-month in September 2026, after a downwardly revised 0.2% decrease in August.
- U.S. export prices rose 2.2% in September, the largest monthly increase since April, accelerating from a 1.2% gain in August. Import prices rose by 1.1% from the previous month, extend the 0.7% jump in the earlier month.
- U.S. government recorded a \$27 billion budget deficit in September 2026, reversing a \$198 billion surplus a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 100.27/bbl (IST 17:00).
- INR strengthened to Rs. 94.93 from Rs. 94.97 against each US\$ resulting in daily change of 0.04%.
- India's soybean production forecast indicates a slight decline to 107.93 lakh tonnes during the ongoing Kharif season. Drought-like conditions in Maharashtra, Karnataka, and Telangana are contributing to this reduction in output. The area cultivated with soybean increased by approximately 5 lakh hectares compared to the previous season.
- India's National Pharmaceutical Pricing Authority has capped trade margins for 137 anti-cancer drugs at 30% of their maximum retail price. This cap, effective from November 9, applies to all listed drugs, including Atezolizumab and Bevacizumab. Manufacturers must adjust prices if they exceed the newly calculated maximum retail price. Compliance will be monitored by state drug controllers and hospitals, which play a significant role in drug supply.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/10/2026

Orchid Pharma Limited	Fund Raising
-----------------------	--------------

Board Meetings as on 21/10/2026

ETERNAL LIMITED	Financial Results
Mahindra & Mahindra Financial Services Limited	Financial Results
Mahindra Holidays & Resorts India Limited	Financial Results
Indosolar Limited	Financial Results
Adani Green Energy Limited	Financial Results
Aditya Birla Sun Life AMC Limited	Financial Results
Ador Welding Limited	Financial Results/Dividend
International Gemological Institute Limited	Financial Results
KEI Industries Limited	Financial Results
SRF Limited	Financial Results
The Indian Hotels Company Limited	Financial Results
Vishal Mega Mart Limited	Financial Results
Wendt (India) Limited	Financial Results
Marathon Nextgen Realty Limited	Financial Results
Nureca Limited	Financial Results
PC Jeweller Limited	Financial Results

(Source: NSE)

Corporate Actions as on 21/10/2026

Elecon Engineering Company Limited	Interim Dividend - Re 0.50 Per Share
ICICI Prudential Asset Management Company Limited	Interim Dividend - Rs 30 Per Share
Mangalore Refinery and Petrochemicals Limited	Interim Dividend - Rs 3 Per Share

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |